

System and Method for Online Offer and Bid Management

ABSTRACT OF THE DISCLOSURE

A networked computer arrangement and method in which a manufacturer or service provider may communicate to a plurality of traders the items, including goods and/or services, which may be available for purchase, the quantities of those available items, and any other conditions to be met for the purchase of the available items.

Traders may apply bidder profiles or entitlement schema to the available goods lists to produce offerings for a plurality of brokers. Only bid-relevant product information is presented to each broker as needed in order to protect the offering party's overall position on the offered good(s). Broker profiles or entitlement schema may be based on contractual arrangements between brokers, traders, and a manufacturer or service provider, or due to regulatory or legal restrictions such as export limitations. Prepared offerings are presented to the brokers and bidders, who may submit bids in response.

Traders may review collected bids from brokers and bidders, and advance those bids for order acceptance and fulfillment if desired. The system and method are adapted for use over computer networks such as the Internet, corporate intranets, extranets and wireless networks, using network browsers such as web browsers, web-enabled wireless telephones and personal digital assistants. Specific offerings of available goods are characterized by location-category parameter pairs, which are used to filter bid-irrelevant information from each broker's offerings.